

FISCAL NOTE

HB 1923

May 7, 1997

SUMMARY OF BILL: Requires any non-profit hospital, medical-surgical facility, health maintenance organization, health service corporation or other non-profit health care provider that converts to for-profit status or sells its assets to a for-profit entity to receive the consent of the Attorney General prior to the transaction. The Attorney General is to hold public hearings, make records available for public review and hire consultants to help review the agreement. The Attorney General must consider if the terms are fair to the public and whether there is an adverse impact on the availability of health care service prior to approving the transaction. All assets of the non-profit organization must be transferred to a trust with the purpose of serving the state's unmet health care needs for medically underserved and uninsured populations. The Attorney General may assess fees to the organization to pay the costs of consultants and other costs of the review.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant
Increase State Revenues - Not Significant

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director